

<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed WEST MARSHALL Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>		
<b>Location of Public Hearing: West Marshall High School Library</b>	<b>Date of Public Hearing: 4/3/2024</b>	<b>Time of Public Hearing: 06:00 PM</b>
<b>Location of Notice on School Website: <a href="https://wmcsd.org">https://wmcsd.org</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,715,292	2,715,292	2,897,661
Instructional Support Levy	2	144,299	144,299	116,753
Management	3	325,354	325,354	417,532
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	335,634	335,634	357,972
Regular Physical Plant and Equipment	6	110,759	110,759	118,131
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	265,185	265,185	286,997
<b>Grand Total</b>	<b>10</b>	<b>3,896,523</b>	<b>3,896,523</b>	<b>4,195,046</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		11.60943	10.88499	11.71891
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		634	543	-14.35
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		634	543	-14.35

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Due to eligible employees qualifying for early-retirement and proposed increases to district insurance programs and benefits paid by our Management Levy.